

PUBLIC GIFTS TO THE SCHOOLS

The School Board may impose reasonable conditions on donations and offers of gifts to schools or to the school division. The School Board shall act on offers of gifts to schools or to the school division of \$1,000.00 or more. Acceptance of all gifts shall be as outlined by the regulation accompanying this policy.

When any real or personal property is given to and accepted by the Board, it shall be vested in the Board unless inconsistent with the terms of the gift, devise or bequest, and shall be managed by the Board, according to the wishes of the donor or testator. The Board shall, in addition to the regular settlement it is required to make of all school funds, settle annually before the commissioner of accounts so far as the management of the property bequeathed or devised is concerned.

In the case of any change in the boundaries of the division, the Board shall make provision for continuing the fulfillment of the purposes of the donor as far as practicable and settlement shall be made as provided for above.

Adopted: December 13, 1994 (*Formerly KCD*)

Revised: January 10, 2017

Legal Ref.: Code of Virginia, 1950, as amended, § 22.1-126.

Cross Ref: FFA Naming School Facilities
KJ Advertising in the Schools
KQ Commercial, Promotional, and Corporate Sponsorships and Partnerships